

BMT Company Limited
Statements of Changes in Equity
For the years ended December 31, 2016 and 2015

(in thousands of Korean Won)

	Issued capital	Capital Surplus	Capital adjustment	Retained earnings	Total
As at January 1, 2015	₩ 4,073,265	₩ 22,626,564	₩ (460,910)	₩ 30,519,168	₩ 56,758,087
Net income	-	-	-	2,549,077	2,549,077
Purchase of treasury stock	-	-	(990,339)	-	(990,339)
Dividends in cash	-	-	-	(806,313)	(806,313)
As at December 31, 2015	<u>₩ 4,073,265</u>	<u>₩ 22,626,564</u>	<u>₩ (1,451,249)</u>	<u>₩ 32,261,932</u>	<u>₩ 57,510,512</u>
As at January 1, 2016	₩ 4,073,265	₩ 22,626,564	₩ (1,451,249)	₩ 32,261,932	₩ 57,510,512
Net income	-	-	-	(941,323)	(941,323)
Dividends in cash	-	-	-	(788,788)	(788,788)
As at December 31, 2016	<u>₩ 4,073,265</u>	<u>₩ 22,626,564</u>	<u>₩ (1,451,249)</u>	<u>₩ 30,531,821</u>	<u>₩ 55,780,401</u>

The accompanying notes are an integral part of these financial statements.