

BMT Company Limited
Statements of financial position
As of December 31, 2016 and 2015

<i>(in thousands of Korean Won)</i>	<u>2016</u>	<u>2015</u>
Assets		
Current assets		
Cash and cash equivalents	₩ 12,736,072	₩ 8,417,046
Short-term financial instruments	339,081	544,108
Trading Securities	100,000	300,444
Trade receivables	18,299,880	21,659,792
Short-term loans	3,739,300	3,157,800
Non-trade receivables	333,829	409,961
Advance payables	758,611	751,338
Inventories	20,766,466	21,009,687
Other	90,511	61,058
Total current assets	<u>57,163,750</u>	<u>56,311,234</u>
Non current assets		
Long-term financial instruments	1,404,750	1,139,676
Held to maturity securities	54,212	49,735
Available for sale securities	25,170	25,170
Long-term non-trade receivables	-	166,061
Other	<u>118,832</u>	<u>141,831</u>
	1,602,964	1,522,473
Property, plant and equipment, net	33,919,152	34,423,778
Intangible assets	817,323	567,627
Other non-current assets (Deposits provided)	273,573	286,574
Total non-current assets	36,613,012	36,800,452
Total assets	<u>₩ 93,776,762</u>	<u>₩ 93,111,686</u>

The accompanying notes are an integral part of these financial statements.

BMT Company Limited
Statements of financial position, continued
As of December 31, 2016 and 2015

<i>(in thousands of Korean Won)</i>	<u>2016</u>	<u>2015</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Trade accounts payable	₩ 3,975,442	₩ 2,125,512
Short-term borrowings & Current portion of long-term borrowings	31,585,102	28,102,332
Non-trade payable	713,586	278,660
Income taxes payable	2,702	250,006
Accrued expenses	752,400	789,542
Other	604,357	528,443
Total current liabilities	<u>37,633,589</u>	<u>32,074,495</u>
Long-term borrowings	249,999	3,175,101
Long-term deferred income tax liabilities	71,160	338,578
Long-term non-trade payable	41,613	13,000
Total liabilities	<u>37,996,361</u>	<u>35,601,174</u>
Shareholders' equity		
Common stock, ₩500 par value per share; authorized, 20,000,000 shares;	4,073,265	4,073,265
Capital surplus	22,626,564	22,626,564
Paid-in capital in excess of par value	22,356,529	22,356,529
Gains on sale of treasury stock	270,035	270,035
Capital adjustments	(1,451,249)	(1,451,249)
Treasury stock	(1,451,249)	(1,451,249)
Retained earnings	30,531,821	32,261,932
Discretionary appropriated retained earnings	985,016	906,137
Unappropriated retained earnings	<u>29,546,805</u>	<u>31,355,795</u>
Total shareholders' equity	<u>55,780,401</u>	<u>57,510,512</u>
Total liabilities and shareholders' equity	<u>₩ 93,776,762</u>	<u>₩ 93,111,686</u>

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