

**BMT Company Limited**  
**Statements of financial position**  
As of December 31, 2008 and 2007

(in Korea Won)

	2008	2007
<b>Assets</b>		
<b>Current assets</b>	20,702,898,155	22,871,115,772
Cash and cash equivalents	2,457,773,448	1,471,520,633
Short-term financial instruments	609,148,303	7,096,031,747
Available for sale securities	-	-
Trade receivables	5,619,263,475	4,168,701,296
Non-trade receivables	576,901,235	268,135,692
Advance payments	268,080,377	984,379,928
Other	26,402,516	29,984,359
Inventories	11,145,328,801	8,852,362,117
<b>Non current assets</b>	15,937,274,898	8,688,126,655
Long-term financial instruments	418,006,904	264,723,976
Available for sale securities	800,000	800,000
Long-term loans	94,301,750	55,950,000
Property, plant and equipment, net	14,501,930,754	7,866,732,094
Intangible assets	104,829,300	93,702,985
Other non-current assets (Deposits provided)	817,406,190	406,217,600
<b>Total assets</b>	36,640,173,053	31,559,242,427
<b>Liabilities</b>		
<b>Current liabilities</b>	7,937,076,300	3,000,959,235
Trade accounts payable	1,250,504,964	1,573,009,397
Short-term borrowings	5,100,000,000	-
Current portion of long-term borrowings	560,000,000	560,000,000
Non-trade payable	189,799,864	105,114,032
Accrued expenses	201,685,332	174,262,103
Income taxes payable	40,176,632	48,294,981
Other	594,909,508	540,278,722
<b>Non-current liabilities</b>	1,661,511,544	2,170,629,135
Long-term borrowings	1,498,000,000	2,000,000,000
Long-term non-trade payable	16,000,000	16,000,000
Retiring allowance reserve liabilities	139,530,406	108,699,041
Long-term deferred income tax liabilities	7,981,138	45,930,094
<b>Total liabilities</b>	9,598,587,844	5,171,588,370
<b>Equity</b>		
Shareholder' equity	3,000,000,000	3,000,000,000
Capital surplus	13,200,163,750	13,200,163,750
Capital adjustments	(2,008,272,871)	-
Retained earnings	12,849,694,330	10,187,490,307
<b>Total shareholders' equity</b>	27,041,585,209	26,387,654,057
<b>Total liabilities and Shareholders' equity</b>	36,640,173,053	31,559,242,427