

BMT Company Limited
Statements of financial position
As of December 31, 2015 and 2014

<i>(in thousands of Korean Won)</i>	<u>2015</u>	<u>2014</u>
Assets		
Current assets		
Cash and cash equivalents	₩ 8,417,046	₩ 7,791,297
Short-term financial instruments	544,108	305,521
Trading Securities	300,444	100,084
Trade receivables	21,659,792	19,480,205
Short-term loans	3,157,800	2,410,000
Non-trade receivables	409,961	338,594
Advance payments	751,338	1,033,391
Inventories	21,009,687	25,405,705
Other	61,058	49,510
Total current assets	<u>56,311,234</u>	<u>56,914,307</u>
Non current assets		
Long-term financial instruments	1,139,676	847,603
Held to maturity securities	49,735	45,629
Available for sale securities	25,170	-
Long-term non-trade receivables	166,061	287,831
Other	141,831	178,031
	<u>1,522,473</u>	<u>1,359,094</u>
Property, plant and equipment, net	34,423,778	35,105,771
Intangible assets	567,627	686,862
Other non-current assets(Deposits provided)	286,574	499,665
Total non-current assets	36,800,452	37,651,392
Total assets	<u>₩ 93,111,686</u>	<u>₩ 94,565,699</u>

The accompanying notes are an integral part of these financial statements.

BMT Company Limited
Statements of financial position, continued
As of December 31, 2015 and 2014

<i>(in thousands of Korean Won)</i>	<u>2015</u>	<u>2014</u>
Liabilities and Shareholders' Equity		
Current liabilities		
Trade accounts payable	₩ 2,125,512	₩ 6,012,025
Short-term borrowings & Current portion of long-term borrowings	28,102,332	24,852,337
Non-trade payable	278,660	382,584
Income taxes payable	250,006	537,857
Accrued expenses	789,542	766,965
Other	528,443	521,793
Total current liabilities	<u>32,074,495</u>	<u>33,073,561</u>
Long-term borrowings	3,175,101	4,077,433
Long-term deferred income tax liabilities	338,578	610,618
Long-term non-trade payable	13,000	46,000
Total liabilities	<u>35,601,174</u>	<u>37,807,612</u>
Shareholders' equity		
Common stock, ₩500 par value per share; authorized, 20,000,000 shares;	4,073,265	4,073,265
Capital surplus	22,626,564	22,626,564
Paid-in capital in excess of par value	22,356,529	22,356,529
Gains on sale of treasury stock	270,035	270,035
Capital adjustments	(1,451,249)	(460,910)
Treasury stock	(1,451,249)	(460,910)
Retained earnings	32,261,932	30,519,168
Discretionary appropriated retained earnings	906,137	825,506
Unappropriated retained earnings	<u>31,355,795</u>	<u>29,693,662</u>
Total shareholders' equity	<u>57,510,512</u>	<u>56,758,087</u>
Total liabilities and shareholders' equity	<u>₩ 93,111,686</u>	<u>₩ 94,565,699</u>

The accompanying notes are an integral part of these financial statements.