

**BMT Company Limited**  
**Statements of Changes in Equity**  
**For the years ended December 31, 2017 and 2016**

(in thousands of Korean Won)

	<u>Issued capital</u>	<u>Capital Surplus</u>	<u>Capital adjustment</u>	<u>Retained earnings</u>	<u>Total</u>
As at January 1, 2016	₩ 4,073,265	₩ 22,626,564	₩ (1,451,249)	₩ 32,261,932	₩ 57,510,512
Net income	-	-	-	(941,323)	(941,323)
Dividends in cash	-	-	-	(788,788)	(788,788)
As at December 31, 2016	₩ 4,073,265	₩ 22,626,564	₩ (1,451,249)	₩ 30,531,821	₩ 55,780,401
As at January 1, 2017	₩ 4,073,265	₩ 22,626,564	₩ (1,451,249)	₩ 30,531,821	₩ 55,780,401
Net income	-	-	-	2,983,071	2,983,071
Dividends in cash	-	-	-	(788,788)	(788,788)
As at December 31, 2017	₩ 4,073,265	₩ 22,626,564	₩ (1,451,249)	₩ 32,726,104	₩ 57,974,684

The accompanying notes are an integral part of these financial statements.