

**BMT Company Limited**  
**Statements of Changes in Equity**  
For the years ended December 31, 2018 and 2017

(in Korea Won)

	Equity				
	Issued capital	Capital Surplus	Capital adjustment	Retained earnings	Total
As at January 01, 2017	4,073,264,500	22,626,563,830	(1,451,248,600)	30,531,821,067	55,780,400,797
Net income(loss)				2,983,071,390	2,983,071,390
As at March 31, 2017					
Dividends in cash				(788,788,400)	(788,788,400)
As at December 31, 2017	4,073,264,500	22,626,563,830	(1,451,248,600)	32,726,104,057	57,974,683,787
As at January 01, 2018	4,073,264,500	22,626,563,830	(1,451,248,600)	32,726,104,057	57,974,683,787
Net income(loss)				6,873,738,286	6,873,738,286
Sale of treasury stock		1,046,851,572	1,451,248,600		2,498,100,172
Dividends in cash				(788,788,400)	(788,788,400)
As at December 31, 2018	4,073,264,500	23,673,415,402		38,811,053,943	66,557,733,845